

DOCUMENTARY CREDIT

RICE L/C REVIEW CHECKLIST

Review the credit against the contract and documents.

CREDIT TERMS	DOCUMENT CHECK
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Review the credit before shipment

BUYER / EXPORT TEAM CHECKLIST | This is not a bank-issued letter of credit.

Three questions first

QUESTION	REVIEW
Does it match the contract?	Parties, rice description, value, quantity, currency and terms
Can the documents be produced?	Issuer, content, originals/copies, language and timing
Can every deadline be met?	Shipment, expiry place/date and presentation period

UCP 600 applies when a credit expressly incorporates it. Banks examine the stipulated documents; they do not inspect the goods as part of that document examination. Review the draft with the servicing bank.

Reference: ICC Academy - Documentary Credits

Do not carry over another shipment's bank, account, credit number, dates, fees or tolerances. The credit must be issued by the buyer's bank and confirmed against the agreed transaction.

A rice-focused draft-credit check

Field tags are a navigation aid, not a SWIFT message or issuance instruction.

AREA / COMMON TAG	CHECK WITH THE BANK / PARTIES
Applicant / beneficiary (50 / 59)	Exact approved legal identity and address
Amount / tolerance (32B / 39A)	Agreed currency, value and quantity/value tolerance
Expiry (31D)	Workable date and presentation place
Availability / tenor (41 / 42)	Agreed sight or deferred payment structure and nominated bank
Shipment (43 / 44)	Partial shipments, transshipment, ports and latest date
Goods (45A)	Rice description and approved product reference; match the agreed contract
Required documents (46A)	Feasible issuer, wording and number of originals/copies
Additional conditions (47A)	Check conflicts, applicant-dependent documents and unworkable conditions
Presentation / charges (48 / 71)	Applicable deadline and agreed allocation of bank/discrepancy charges

Rice quality limits must come from the approved TDS and contract. No moisture, broken-rice, grain-size or residue limits are invented by this checklist.

Reconcile, amend, then ship

Keep a dated resolution record for every issue.

ISSUE	AGREED ACTION / OWNER	RESOLVED
Contract / goods description mismatch	_____	_____
Document unavailable or wrongly specified	_____	_____
Shipment or presentation deadline	_____	_____
Unagreed fees / tolerance / payment tenor	_____	_____
Consignee / transport wording	_____	_____
Other bank comments	_____	_____

FIELD	TO COMPLETE
Contract / draft L/C version	_____
Bank reviewer / buyer / VPP reviewer	_____
Amendment reference / date	_____

Obtain and review the operative credit and required amendments before proceeding on that basis. An internal checklist does not guarantee bank acceptance or payment.